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Background

The Summon Association, which was founded by core contributors to ADAO (https://the ADAO.io), is a commercially registered Swiss Association with its principal address located at Chamerstrasse 172, 6300 Zug, Switzerland. The Summon Platform is operated by and under the governance procedures and organizational framework of the Association. To this end, the Association is the steward of the Summon Platform and its decentralized user base, developer community, and the overall ecosystem surrounding the Platform.

Summon Platform Operations SP is a segregated portfolio of Cypher Enterprises SPC, a Cayman Islands Company that has been contracted to deploy, maintain, and operate the Summon Platform by the Summon Association. Summon Platform Operations shall be responsible for incorporating the open-source code and properly acquiring any closed-source code necessary for running the platform according to the specifications of the Summon Association.

The Summon DAO is the membership community of the Summon Association as laid out in the organization's articles of association. By holding SUMMON tokens, members of the Summon DAO are able to unlock utility on the Summon Platform and participate in the governance of specified parameters. The Summon DAO also has representation in the Summon Association Assembly with an elected delegate.

Whitepaper

1. Introduction.

The Summon Platform (Summon) is a state-of-the-art Web3 operating system designed to revolutionize decentralized governance and digital asset management. Its goal is to empower individuals and communities to participate in the Web3 ecosystem by providing unparalleled transparency and efficiency while retaining the user-friendliness of Web2 interfaces.

Summon offers a no-code solution for creating and managing decentralized autonomous organizations (DAOs). It provides features including a Multi-Signature Wallet, snapshot-style voting, smart-contracts, and powerful analytics and reporting tools; making it accessible to users of all backgrounds and levels of technical proficiency. The Summon Platform is the most comprehensive Web3 operating system available on the market today.

This white paper provides an in-depth overview of the Summon Platform, including its underlying technology, key features, potential use-cases, and more. It is important to note that this white paper may be amended or updated at any time without notice. Furthermore, nothing in this white paper shall be deemed financial, legal, tax, or other professional advice. This white paper is for informational purposes only and no other purposes are intended or inferred.

2. History and Background.

Blockchain Technology and Decentralized Autonomous Organizations (DAOs)

With the advent of blockchain technology, a new kind of distributed system has emerged that allows for secure decentralized transactions and operations without the need to trust a mediating third-party. Originally associated with cryptocurrencies, blockchain has found applications in a variety of fields, including decentralized governance mediated by a blockchain. These blockchain-enabled organizations are known as DAOs, and they leverage blockchain infrastructure to enable transparent decision processes, formalized rules, automation of certain operations, or alleged decentralization of power.

Overview of Blockchain Technology and DAOs

Blockchain technology is a decentralized and immutable ledger that stores data in a network of computers. The data is verified and validated by the network's participants, eliminating the need for intermediaries. This technology provides a secure and tamper-proof mechanism for transactions, making it ideal for various applications.

DAOs are blockchain-enabled organizations that leverage the benefits of blockchain infrastructure to enable transparent decision processes, formalized rules, automation of certain operations, and decentralization of power. They operate on a set of rules encoded in smart contracts that are enforced by the blockchain.

3. Enhanced Governance Mediated by Blockchain and DAOs.

One of the main benefits of blockchain technology is that it enables a new form of decentralized governance that is mediated by blockchain technology. By leveraging smart contracts, DAOs provide transparency, accountability, and enforceable rules that enable decentralized decision-making. Decentralized governance mediated by DAOs has several advantages, including reduced transaction costs, increased transparency and accountability, and a more democratic decision-making process.

4. The Problem Facing the Cardano Ecosystem.

Cardano has emerged as a top ten blockchain by market cap and a top five blockchain network by transaction volume. However, the ecosystem is facing a critical problem due to a lack of comprehensive intuitive solutions for decentralized governance, digital asset and treasury management ("tooling"). In addition, the limited tooling currently available is insufficient to create, manage, and operate decentralized autonomous organizations. This lack of proper infrastructure is discouraging businesses from adopting the Cardano blockchain.

When comparing Ethereum and Cardano, it can be puzzling why a chain with lower gas fees, a smaller carbon footprint, and a wealth of peer-reviewed research is not widely utilized in the tooling space. However, upon closer examination, the issues become more apparent. While Cardano was deeply research-based, it faced early challenges with smart contract deployment that were only resolved in 2021. In comparison, smart contracts were launched on Ethereum in 2015. Additionally, when the first dApp was tested on Cardano, the network was initially unable to process concurrent transactions, which caused some developers to move to other chains. Although this bottleneck was quickly addressed, it served as a significant deterrent for dApp builders and allowed other, less efficient chains to gain traction.

Currently, Cardano's lack of modern Web3 governance and treasury management solutions puts it at a disadvantage in the DAO space when compared to smaller blockchain networks that have a market cap of $25 billion or more through DAOs. Although the issue of not being able to process concurrent transactions has been resolved, many developers have already moved on. Therefore, it is imperative for Cardano to compete with other top blockchain networks in attracting DAOs to its ecosystem given the current capitalization of DAOs at present.

Summon Platform's advanced decentralized governance and digital asset management tooling provides a comprehensive solution that will enable Cardano to reach its full potential and compete effectively in the emerging frontiers of decentralized coordination for communities and organizations leveraging the power of web3 technologies.

5. The Barrier to Enterprise Adoption.

One of the main issues hindering the adoption of blockchain by enterprises is the current lack of understanding of the potential benefits of the technology. Many decision-makers are still unaware of the full range of applications that blockchain can offer and, therefore, they are hesitant to invest in it.

Another problem is the complexity of the technology itself. Blockchain is a relatively new field, and it requires specialized knowledge to be implemented effectively. This means that companies need to hire or train personnel who have the appropriate skills and expertise to handle blockchain projects.

Additionally, there are concerns about the security and scalability of blockchain systems. While blockchain is inherently secure due to its decentralized nature, it still remains vulnerable to attacks. Moreover, the current blockchain infrastructure is not capable of handling large volumes of transactions, which is a major barrier to enterprise adoption.

In order to overcome these challenges, enterprises need to invest in research and development to better understand how blockchain can benefit their operations. They should also collaborate with experts in the field to develop customized blockchain solutions that meet their specific needs. Finally, they need to actively participate in the development of the blockchain ecosystem by contributing to open-source projects and standards organizations that lower the barrier to entry for their constituent user communities.

6. The Solution: The Summon Platform.

The Summon Platform is a cutting-edge Web3 operating system that empowers organizations with decentralized governance and digital asset management tools. It provides a wide range of DAO tooling options for communities and organizations in the Cardano ecosystem, as well as those seeking Web3 governance, treasury, and digital asset management solutions. Summon also takes pride in contributing to the growth of Cardano by generating innovative opportunities for organizations that seek to operate in a decentralized environment.

The team developed Summon as a Web3 operating system to address some of the issues presented in the section above. This system includes tools for managing digital assets and governance. Summon enables businesses, developers, and communities to easily create DAOs on the Cardano blockchain. Moreover, the platform simplifies the creation of decentralized applications for businesses and developers.

In light of the foregoing, the Summon Platform is a crucial piece of blockchain infrastructure that was previously absent from the Cardano ecosystem. By developing this innovative platform, many web3 communities and organizations currently affiliated with Cardano, as well as others who foreseeably would use Cardano with the availability of proper community governance and digital asset management tools, will greatly benefit from the valuable utilities it enables. The Platform's modular and extensible architecture provides an open, flexible and customizable environment for developers and organizations to create and run DAOs with different governance models, decision-making processes, and economic incentives.

7. Core Features of Product.

a. Multi-Signature Wallet.

As one of its flagship offerings, the Summon Platform includes a proprietary multi-signature wallet.

b. Snapshot-style Polling and Voting.

This wallet is paired with the platform's off-chain, snapshot-style polling/voting module. This is secured with message signing, we intend to support multiple ecosystems and elliptic curves for signing. Together, these features help establish a more transparent means of community management of digital assets and decision-making through liquid democracy.

c. Build on Chain Orgs with Ease with Aragon-style DAO Creation Tools.

The Summon Platform will soon offer a fully on-chain smart contract enabled "Agora" DAO module, which allows for a 'no-code' solution to create and govern a smart contract DAO on the Cardano blockchain. The forthcoming Agora DAO Module empowers community and organization members of all types to create proposals, vote on them, or delegate their vote, as well as execute the effects of proposals whose voting process has been finished..

Additionally, the Summon Platform will provide a suite of tools for digital asset management, including customizable wallets, portfolio tracking, and asset monitoring. The platform will support multi-sigs and DAOs on multiple blockchains, tokens, and assets, enabling seamless and secure management of digital assets across different networks.

With the Summon Platform, communities and organizations can govern, manage treasuries and digital assets, and create and run DAOs with confidence, knowing that they have access to the most advanced and comprehensive tooling backed by the security and scalability of the Cardano blockchain. The Summon Platform is the missing piece that will enable the Cardano ecosystem to grow its TVL and become a leading blockchain platform for decentralized finance and governance.

8. Summon Multi-Sig Module: High Security Cardano Native Script Multi-Signature Wallets.

Multi-signature wallets (or "multi-sigs") are digital wallets that require multiple parties to sign off on transactions before they can be executed. Multi-sig wallets are designed to enhance the security of digital assets by ensuring that no single person or entity has complete control over the wallet.

In traditional single-signature wallets, a single private key is used to control access to the wallet and authorize transactions. If the private key is lost, stolen, or compromised, the wallet can be easily accessed and its contents stolen. In contrast, multi-sig wallets require multiple private keys to authorize transactions, making them significantly more secure.

For example, a multi-sig could be set up so that three out of five designated individuals must sign off on a transaction before it can be executed. This means that a hacker would need to compromise at least three of the five private keys to gain access to the wallet and steal its contents, making it much less likely that the wallet will be compromised.

Multi-signature wallets have become increasingly popular in the cryptocurrency space, where the security of digital assets is of utmost importance. Many cryptocurrency exchanges, custodians, and other service providers use multi-sig wallets to secure their customers' funds. Multi-sig wallets have also become a popular option for decentralized autonomous organizations (DAOs) that require secure management of their funds and decision-making processes.

The Summon Platform leverages the power of Cardano Native Scripts in its multi-signature wallet module, providing communities and organizations with tools to securely manage treasuries and implement more robust decision-making processes. These tools help ensure that no single individual has complete control over their funds or decisions related to their digital assets.

Finally, it is important to note that members of the Summon were instrumental in the development and promotion of Cardano's first multi-sig wallet, "RoundTable," and currently RoundTable v2 is the popular and standard choice for communities and teams in the Cardano ecosystem who need to manage collective or treasury funds. From their experience in bringing RoundTable to market, and from the user feedback gained in the time since launch, the Summon Multi-Sig is set to become an important fixture in the Cardano ecosystem, just as the Gnosis SAFE Wallet has established market dominance in the Ethereum ecosystem.

9. Summon Polling Module.

Off-Chain, Token-Weighted ("snapshot-style") Voting.

Off-chain, "snapshot-style" voting is a type of off-chain voting that enables DAO members to vote on proposals without requiring them to send transactions on the blockchain. Instead, the voting process takes place on a secondary platform, often referred to as a "snapshot" platform. This platform takes a snapshot of the state of the blockchain at a particular point in time, allowing users to vote on proposals using their off-chain signatures. These signatures are then verified against the snapshot data to ensure their validity.

Snapshot-style voting is a popular voting mechanism used by many DAOs because it provides several benefits over on-chain voting. For example, it is much faster and cheaper than on-chain voting, as it does not require members to pay transaction fees. It is also more secure, as the voting process is not vulnerable to blockchain congestion or other technical issues that may arise when voting directly on the blockchain.

How Does Off-Chain ("Snapshot-Style") Voting Work?

"Snapshot-style" voting involves three main components: the blockchain, the snapshot platform, and the voting process. Let's take a closer look at how each of these components works.

Currently, Cardano blockchain is the underlying infrastructure on which much of the Summon Platform's feature set is built. It contains all the transaction data and smart contracts that govern

the organization. In snapshot-style voting, the blockchain is used to provide a snapshot of the state of the organization at a particular block height. This snapshot is then used by the snapshot platform to verify the validity of off-chain signatures during the voting process.

- **Off-Chain ("snapshot-style") Voting Module:** The snapshot voting module is comprised of off-chain code that allows users to vote on proposals using their off-chain signatures via their own self-custodies wallet. This platform takes a snapshot of the blockchain at a particular block height and uses this data to verify the validity of the signatures. The snapshot platform is usually integrated with the DAO's smart contracts to ensure that the voting process is transparent and secure.

- **Voting / Polling:** The voting process involves two main steps: proposal submission and voting. To submit a proposal, a member must create a proposal using the DAO's smart contract and submit it to the snapshot platform. Once the proposal is verified, it is added to the platform, and members can begin voting on it using their off-chain signatures. During the voting process, members can vote for or against the proposal using their off-chain signatures. These signatures are verified against the snapshot data to ensure their validity. Once the voting period ends, the results are tallied, and the proposal is either accepted or rejected, depending on the outcome of the vote.

Snapshot-style voting provides several benefits over on-chain voting, including:

- **Speed and Efficiency:** Off-chain voting is much faster and more efficient than on-chain voting. It does not require members to send transactions on the blockchain, which takes longer and incurs network transaction fees. Instead, members are able to vote using their off-chain signatures, which are then verified against the snapshot data.

- **Low Cost:** Off-chain voting is also much cheaper than on-chain voting, as it does not require members to pay transaction fees. This makes it more accessible to smaller investors and ensures that the voting process is more inclusive.

- **Security:** Off-chain voting is extremely secure and may even offer some potential benefits to on-chain voting, as it is not vulnerable to blockchain congestion or other technical issues that may arise when voting directly on the blockchain. Additionally, the snapshot platform can be designed to be highly secure and transparent

Finally, Snapshot-style voting is a powerful tool that enables decentralized decision-making in DAOs. It allows for more efficient and transparent decision-making and gives token holders a direct say in the direction of the DAO. It is a crucial element of decentralized governance that can help ensure the long-term success of DAOs. As the adoption of DAOs continues to grow, snapshot-style voting is likely to become increasingly important for ensuring decentralized decision-making in the world of blockchain and crypto.

10.   Agora DAO Module:

Fully On-Chain Smart Contract Enabled DAOs.

In addition to its proprietary native-script multi-sig wallet, the Summon Platform also provides a fully on-chain smart contract DAO treasury solution for communities that want to operate fully on-chain using the Agora smart contract repository for Cardano DAO governance. As the DAOs in Cardano become stronger, they naturally attract B2B/B2C web2 companies that offer them products and services. However, there is no standard governance framework for these companies to effectively participate in shared decision-making.

To address this problem, the Summon Platform has integrated the Agora smart contract repository for Cardano DAO governance, which aims to bring together the tools for Cardano DAO development and serve as a single governance library for decentralized projects on the Cardano blockchain. B2B/B2C companies, DAOs, DApps, and community members can use Agora to create proposals, vote on them (any token holder can cast a vote), delegate their vote, and execute the effects of a proposal after they have been voted on.

The Agora project is not a DAO and does not have tokenomics or even a token. It is just a Plutus library and a standard for the government. The Agora model is a simple model to build on-chain governance through open-source DAO tools from a set of Plutus smart contracts that are composed to form a government system tailored to the chosen design.

The Agora smart contract DAO treasury solution is built on the Compound Governor Alpha pattern, which is the main governance module used in Ethereum DeFi (Compound, Uniswap, Gitcoin, Fei). The implementation of EVM smart contract design patterns has been the biggest challenge in building Agora to date. The developers have overcome this by reverse engineering the Governor Alpha framework targeting the Plutus eUTxO model.

In the DAO design, starting a proposal will require the proposer to have a certain number of governance tokens (GT). One script is leveraged to act as a 'staking pool', and a second script is then used to contain proposal UTxOs. Together these scripts manage voting interactions. Any Cardano native fungible asset (excluding ADA) can be used as a governance token.

The life cycle of a proposal will be divided into phases. During the draft phase, a new UTXO is created in the proposal script. At this stage, only votes in favor of co-signing the draft are counted. For the proposal to go to the voting phase, a GT threshold must be staked to support the proposal. This threshold will be determined by the system and could itself be a 'governable' parameter.

During the voting phase users can use their entries to vote for or against a proposal. There is potential for controversy within the system, and therefore voting on proposals may need to be limited. The method by which a user's votes are weighted, and the thresholds necessary for proposals to pass, are determined by protocol.

Once the voting phase has been executed, the proposal will have been approved or disapproved. A delay will be applied between the approval of a proposal and the execution of its effects, to allow users to prepare for incoming changes in the system. Additionally, it will give system maintainers the opportunity to intervene, in the event of hostile action.

Successful proposals will be verified by the governor component, which will issue 'government authority tokens' (GAT). Burning these tokens will be a prerequisite for making changes to the system; therefore, possession of one will serve as a form of "license" to make the changes.

In summary, the Summon Platform's integration of the Agora smart contract repository for Cardano DAO governance provides a fully on-chain smart contract DAO treasury solution for communities that want to operate fully on-chain. This solution allows for direct participation in shared decision-making by enabling the creation and voting on proposals using governance tokens and offering a robust governance and digital asset management solution that operates autonomously entirely on-chain.

11.   Market Opportunity.

The addressable market for the Summon Platform is extensive, given the growing interest in DAOs, as noted above, as well as decentralized finance (DeFi) and the increasing adoption of blockchain technology across various industries. The platform aims to provide an all-in-one solution for digital asset management and decentralized governance, making it a valuable tool for a wide range of users, including individuals, businesses, and organizations.

Moreover, the decentralized finance (DeFi) market, which Summon Platform is targeting, has been experiencing significant growth, with total value locked in DeFi protocols reaching over $100 billion in August 2021, according to DeFi Pulse. The growing interest in DeFi has created a demand for tools and platforms that enable users to manage their digital assets and participate in decentralized governance.

In addition to the blockchain and DeFi markets, Summon Platform also has the potential to attract users from the traditional finance and governance industries, as it offers a more efficient and transparent alternative to existing systems.

The market opportunity for a product like the Summon Platform is vast with the potential to capture a share of the growing blockchain and DeFi markets, as well as expand into other industries. With its innovative features and user-friendly interface, the platform is well-positioned to become a leading player in the decentralized governance and digital asset management space.
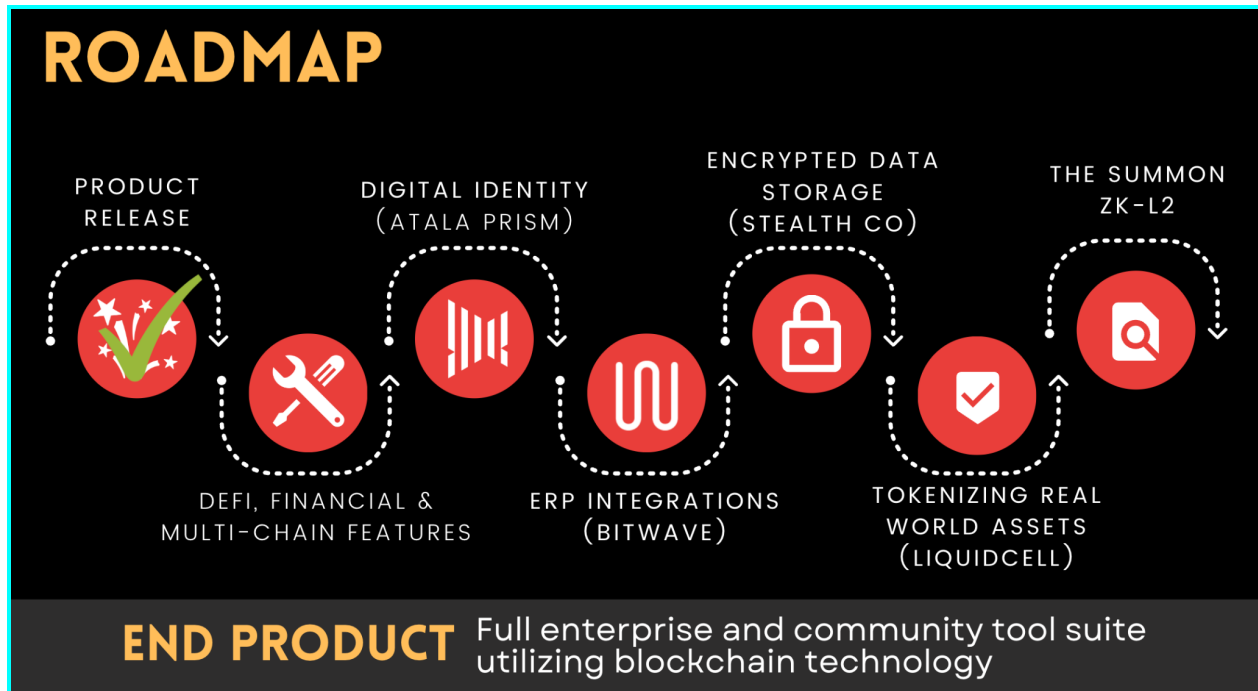
12.   Development Roadmap.

Summon Platform is an innovative no-code governance and digital asset management platform. Its features include a Multi-Signature Wallet with integrated snapshot-style voting, Proposal Management, Token Management, Community Management, and Analytics and Reporting.

One of the standout features of the Summon Platform is the Multi-Signature Wallet with integrated snapshot-style voting. Users can easily form "Communities" and manage multiple multi-sigs and DAOs within the platform. The snapshot-style voting system ensures that decision-making processes within communities and DAOs are fair and transparent, while the Multi-Signature Wallet provides enhanced security and control over digital assets.

The Summon Platform is continuously evolving to meet the needs of the rapidly expanding Web3 ecosystem. Below are some of the key features on the development roadmap:

- **Agora Smart Contract DAO Module:** This module will provide greater flexibility and customization for Summon users, allowing them to create and manage DAOs with customizable rules and features, providing a more tailored approach to decentralized governance.
  Multi-Chain Integrations: The Summon Platform is planning to integrate with multiple chains, allowing for seamless cross-chain asset management and communication.

- **Decentralized Exchange (DEX):** The Summon Platform is exploring the possibility of launching its own decentralized exchange to provide users with a seamless experience for exchanging and trading digital assets.

- **Digital Identity Integrations:** The Summon Platform is planning to integrate emerging Digital Identity technologies to provide users with more secure and private interactions within the platform.

- **Decentralized Social Networking:** The Summon Platform is exploring the possibility of launching its own decentralized social layer to provide users with a more private and secure collaboration experience.

- **Automated Smart Contract Templates:** The Summon Platform is planning to launch automated smart contract templates to simplify the process of creating and deploying smart contracts on the platform.

- **Integration with Other Web3 Tools:** The Summon Platform is actively exploring integrations with other Web3 tools, such as ARweave, IPFS, as well as more advanced cloud storage solutions, to provide users with a more seamless and integrated Web3 experience.

ROADMAP

PRODUCT RELEASE

DIGITAL IDENTITY (ATALA PRISM)

ENCRYPTED DATA STORAGE (STEALTH CO)

THE SUMMON ZK-L2

DEFI, FINANCIAL & MULTI-CHAIN FEATURES

ERP INTEGRATIONS (BITWAVE)

TOKENIZING REAL WORLD ASSETS (LIQUIDCELL)

END PRODUCT Full enterprise and community tool suite utilizing blockchain technology

The team behind Summon is dedicated to delivering the best possible experience for its users as it continues to innovate and grow. These exciting new features and integrations position the Summon Platform as the most comprehensive and user-friendly Web3 operating system to date.

13. Potential Known Use Cases.

The Summon Platform is designed to be accessible and user-friendly, with a no-code interface that allows users to create and manage DAOs with customizable rules and features. The platform's smart contract templates are designed to be flexible and easy to use, allowing users to tailor their DAOs to their specific needs.

In addition to its Multi-Signature Wallet and snapshot-style voting system, the Summon Platform also includes a number of other features that make it a powerful tool for decentralized governance and asset management.

These include:

- **Proposal Management:** The Summon Platform allows users to create and manage proposals for decision-making within their communities and DAOs. Proposals can be customized to include various types of voting mechanisms, including simple majority, quadratic voting, and conviction voting.
- **Digital Asset Management:** The Summon Platform includes tools for managing tokens and other digital assets within communities and DAOs. This includes the ability to issue, transfer, and burn tokens, as well as the ability to set up vesting schedules and other custom rules.

- **Community Management**: The Summon Platform allows users to create and manage communities within the platform. This includes the ability to set up roles and permissions for community members, as well as the ability to create and manage sub-communities.
- **Analytics and Reporting:** The Summon Platform includes powerful analytics and reporting tools that allow users to track the performance of their communities and DAOs. This includes data on proposal voting patterns, token transfers, and other key metrics.o

The Summon Platform has a wide range of potential use-cases, including:

- **Decentralized Autonomous Organizations:** (DAOs): The Summon Platform is designed to make it easy for anyone to create and manage their own DAO, with customizable rules and features.
- **Decentralized Finance (DeFi):** The Summon Platform can be used to manage and govern decentralized financial protocols and applications, such as lending and borrowing platforms, stablecoins, and decentralized exchanges.
- **Digital Collectibles:** The Summon Platform can be used to create and manage digital collectibles, such as non-fungible tokens (NFTs), with customizable rules for ownership and transfer.
- **Real Estate Finance:** The Summon Platform can be used to tokenize real estate assets, enabling fractional ownership and more efficient asset management; given that proper attention is paid to applicable regulatory requirements.
- **Gaming:** The Summon Platform can be used to create and manage gaming communities, with customizable rules for in-game items and currencies.
- **Clubs and Organizations:** The Summon Platform can be used by clubs and organizations to create and manage their own communities with customized rules for membership, voting, and decision-making.
- **Scholarship Trusts:** The Summon Platform can be used to manage and govern scholarship trusts, including the ability to issue and track scholarship tokens and manage the allocation of funds.
- **Homeowners Associations:** The Summon Platform can be used to manage and govern homeowners associations, including the ability to create and manage rules for property ownership, maintenance, and voting.
- **Investment Clubs:** The Summon Platform can be used to manage and govern investment clubs, including the ability to create and manage investment portfolios, track performance, and distribute profits.
- **Asset Tokenization:** The Summon Platform can be used to tokenize a wide range of assets, including real estate, art, and other valuable assets, enabling fractional ownership and more efficient asset management.
- **Corporate Governance/Shareholder Voting:** The Summon Platform can be used to manage and govern corporations, including the ability to create and manage voting rules for shareholder meetings, track shareholder voting patterns, and manage corporate governance.
- **Political and Elections:** The Summon Platform can be used to manage and govern political elections, including the ability to create and manage voting rules, track voter turnout, and manage election results.

- **Market Research and Sentiment Polling:** The Summon Platform can be used to conduct market research and sentiment polling, including the ability to create and manage polls, track response rates, and analyze results.
- **Professional Services:** The Summon Platform can be used to manage and govern professional services firms and guilds, including the ability to create and manage membership rules, track performance metrics, and distribute profits.

14.   Technical Architecture.

With its wide range of features and potential use-cases, the Summon Platform offers a versatile tool for a diverse range of communities, businesses, and organizations. The platform's user-friendly interface and customizable features make it an ideal choice for those looking to build and manage a decentralized governance system. The Summon Platform offers a unique and powerful solution for those seeking to democratize decision-making, manage digital assets, and govern their communities in a decentralized, transparent manner.

Summon is a decentralized platform for creating and managing DAOs (Decentralized Autonomous Organizations) using smart contracts and off-chain computation. It is built on the Plutus-Core language, which is specifically designed for the Cardano blockchain.

The platform offers a high degree of security, determinism, and flexibility, making it an ideal choice for building decentralized applications. With Summon, developers can create customizable and scalable DAOs that are transparent and decentralized.

a. Smart Contract Layer - This layer is responsible for executing smart contracts that define the rules and governance of the DAOs.
b. Off-chain Computation Layer - This layer handles the off-chain computation required for complex calculations and data processing.
c. Front-end Layer - This layer provides a user-friendly interface for interacting with the DAOs and accessing the data and functionalities they offer.

The chart also highlights some of the key features of Summon, such as its customizable DAO templates, integration with external services, and support for multiple cryptocurrencies. Overall, Summon offers a robust and flexible platform for building and managing DAOs on the Cardano blockchainThe Summon Platform utilizes a combination of smart contracts and off-chain computation to provide a powerful and flexible platform for DAOs. The platform's on-chain code is built on the Plutus-Core language, which is specifically designed for the Cardano blockchain. Plutus-Core provides a high degree of security, determinism, and flexibility, making it an ideal choice for building decentralized applications.

The off-chain computation code is written in the Lucid programming language, which is specifically designed for off-chain computation. Lucid is a functional language that is based on a purely functional core, making it easy to reason about and debug. The Summon Platform's

off-chain computation code handles the coordination and management of the platform's smart contracts, as well as the communication between the platform's smart contracts and the platform's users.

The Summon Platform's server code runs on the back-end, hosted by the Summon Platform. The server code handles the platform's communication with the Cardano blockchain, as well as the platform's communication with the platform's users. The server code is written in a combination of Rust and TypeScript, providing a high degree of security and efficiency.

15. Security / Scalability.

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The Summon Platform's smart contracts are designed to be modular and flexible, allowing users to easily create and customize DAOs to suit their specific needs. The platform's smart contracts are written in the Plutus-Core language, and they provide a high degree of security and determinism.

The Summon Platform provides an interface for the open-source Agora library of smart contracts for DAO governance on Cardano. The Agora contracts are designed to be composable, meaning that they can be combined to create more complex smart contracts. This allows users to create DAOs that are tailored to their specific needs, without having to write custom smart contracts from scratch.

Its smart contracts are also designed to be upgradeable, meaning that they can be updated to include new functionality or to fix bugs. This allows the platform to evolve over time, ensuring that it remains relevant and useful to its users.

The Summon Platform's off-chain computation code handles the coordination and management of the platform's smart contracts. This includes handling the creation and deployment of smart contracts, as well as handling the communication between the smart contracts and the platform's users.
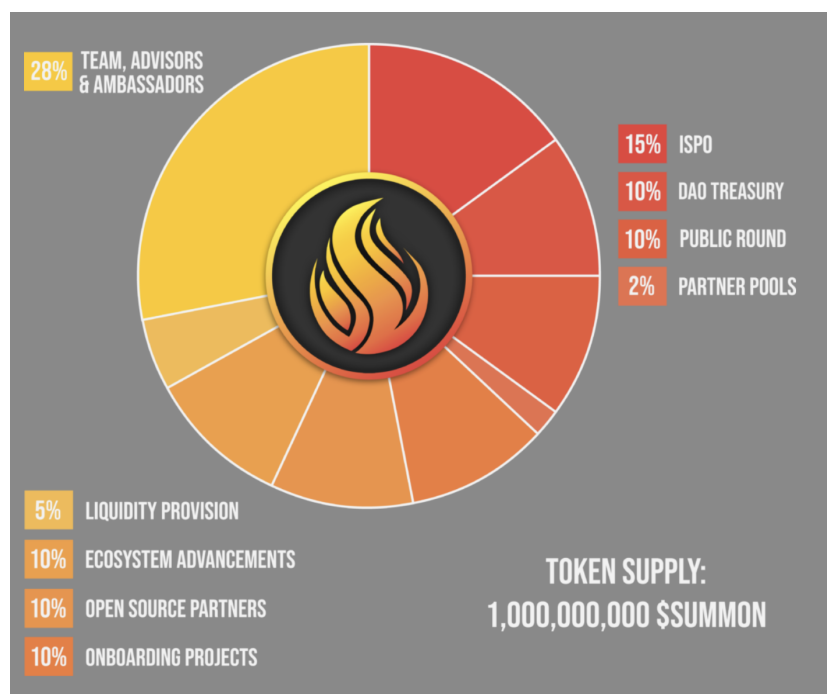
The Summon Platform's server code handles the platform's communication with the platform's users. This includes handling the creation and management of user accounts, as well as handling the communication between the platform's users and the platform's smart contracts.

The Summon source code is designed to be both highly secure and efficient. It primarily uses a combination of Haskell and Rust, which are both known for their security and efficiency.

16. **$SUMMON: Utility / Tokenomics.**

The $SUMMON token is a utility token that provides access to and discounts on premium features available through the Summon Platform. The token has been designed to align the interests of token holders with the long-term success of the platform. The Summon Association is responsible for ensuring that $SUMMON is distributed in a regulatory-compliant manner that maximizes its utility for token holders and promotes the growth of the Summon ecosystem.

Token holders can participate in governing certain parameters of the platform, such as proposing and voting on changes to the protocol, through their $SUMMON holdings. Additionally, the platform provides fee discounts for higher tiers of token holdings, rewarding those who demonstrate a long-term commitment to the Summon utility token.

28% TEAM, ADVISORS & AMBASSADORS
15% ISPO
10% DAO TREASURY
10% PUBLIC ROUND
2% PARTNER POOLS
5% LIQUIDITY PROVISION
10% ECOSYSTEM ADVANCEMENTS
10% OPEN SOURCE PARTNERS
10% ONBOARDING PROJECTS
TOKEN SUPPLY: 1,000,000,000 $SUMMON

To incentivize active participation in the platform, dynamic reward mechanisms may be put in place both in and outside the Summon ecosystem. Token staking and rewards programs for token holders are being explored for future development.

In addition, these utility tokens are intended to provide users with a discount on services offered through the Summon Platform when used as an accepted form of payment.

The distribution of tokens will continue to be carefully managed by the Summon Association to provide maximum benefits to the platform and its users. As the platform grows and evolves, the tokenomics will continue to be refined to ensure the continued success of the Summon ecosystem.

28% - Team Compensation

- Summon team members receive vested tokens as part of the compensation for their work and continued development of the platform. Team token allocations are subject to 24-month vesting with a 3 month cliff.

37% - Community Distribution

- 10% Public Sale - These tokens will be sold to community members who wish to use them for utility on the Summon Platform.
- 10% DAO Treasury - These tokens will remain under the control of the Summon DAO and its members
- 15% ISPO Round - These tokens are granted to community members who stake to ADAO Stake pool which provides continued funding for Summon operations
- 2% Partner Pools - These tokens are granted to operators or delegators of partner stake pools that help advance the Summon ecosystem

35% - Partnerships, Ecosystem & Rewards

- 10% Onboarding Projects - These tokens will be offered in programs to onboard new projects, attract new users, and reward contributors to the Summon ecosystem
- 10% Open Source Partners - These tokens have been granted to partner organizations that provide open-source resources and contribute essential services
- 10% Ecosystem Advancement - These tokens will be used to incentivize developments that will advance the ecosystem
- 5% Liquidity Tokens - These tokens will be used to provide liquidity for the SUMMON-ADA pair on various exchanges as prioritized by the Summon Association

After much analysis, the team decided that allocation of tokens offers the best balance of raising funds for the difficult task of building such an ambitious project while also allowing Cardano community members a fair chance to become stakeholders.

Lastly, local counsel in Switzerland reviewed $SUMMON and issued a professional legal opinion to the Association indicating that the token does classify as a Utility Token under Swiss law. However, please do not consider the foregoing or any other part of this White Paper investment advice or an offer of securities. It is your responsibility to be aware of the laws and regulations applicable to digital assets in your jurisdiction. When in doubt, consult an attorney with advanced knowledge in blockchain matters.

17. **Partners / Collaborations.**

The Summon Platform is designed to be a collaborative project that brings together a wide range of partners and collaborators. Our vision is to build an ecosystem that allows blockchain communities to thrive, and we recognize that we cannot achieve this alone. We are actively seeking partnerships with other companies, organizations, and individuals who share our vision and want to work with us to make it a reality.

We are also working closely with several leading technology companies and service providers to integrate their technology and services into the Summon Platform. These partnerships will enable us to offer a wide range of products and services to our users, including cloud storage, encrypted chat, tax and accounting services, digital identity, KYC services, cryptographic document eSignature products, and more.

Another important aspect of our partnership strategy is to work with government agencies and regulators internationally to ensure that our platform is compliant with relevant laws and regulations. We are committed to transparency and open dialogue with regulators and policymakers, and we believe that our platform can play a key role in shaping the future of decentralized governance.

In addition to these partnerships, we are also exploring opportunities for collaborations with academic institutions, think tanks, and research organizations. These collaborations will help us stay at the forefront of blockchain innovation and ensure that the Summon Platform is equipped to meet the evolving needs of our users.

Overall, our partnership and collaboration strategy is an integral part of our vision for the Summon Platform. By working with a diverse range of partners and collaborators, we can build a platform that is accessible, innovative, and beneficial to all.

18. **Competitive Landscape.**

The competitive landscape for the Summon Platform includes a number of players in the blockchain and decentralized governance space, each offering unique solutions and value propositions. Some notable competitors include SAFE Wallet, DAOhaus, Boardroom KaliDAO, Aragon, DAOstack, Colony, MolochDAO, XDAO, and Syndicate; however not a single one of these solutions supports Cardano.

While each of these competitors has its own strengths and unique features, the Summon Platform differentiates itself through its all-in-one web3 operating system approach, which combines advanced decentralized governance and digital asset management tooling in a user-friendly interface. The Summon Platform is also designed with mass adoption in mind, with a focus on making the blockchain experience as seamless and intuitive as possible. Additionally, the platform's revenue streams, including SaaS subscriptions, multi-sig creation and transactions, consulting and development services, and more, provide multiple pathways to profitability and growth.

Overall, the Summon Platform aims to provide a comprehensive solution for decentralized governance and digital asset management, with a strong focus on user experience and mass adoption. While there are existing competitors in this space, the Summon Platform's unique approach and revenue streams position it for success in the emerging web3 ecosystem, and as such will inevitably stand out as something unique amongst a field of competitors, each having far less to offer communities and users overall compared to Summon.

19. **Summon's Multichain Future.**

Summon is launching on Cardano, a popular Layer-1 blockchain protocol known for its solid and secure technology, and high-speed, and low-cost transactions. This efficiency, combined with Cardano's reputation as a highly secure protocol, makes it a strong choice for native-script multi-sigs and smart contract DAOs. However, Summon Platform recognizes that the future of the blockchain industry will be multichain, and interoperability is key to achieving that. Therefore, the Summon team believes that the focus should be on the user experience, rather than the complex blockchain wiring and the steep learning curve that currently exists.

The team behind Summon Platform is leveraging the power of cutting-edge blockchain, cloud, digital identity, and AI technology products, as well as curated IP sourced by Cypher Enterprises SPC, a Cayman-segregated portfolio company that operates the Summon Platform through a special portfolio of Cypher Enterprises in the Cayman Islands.

The Summon Platform, its APIs, and all related modular or standalone software properties, both existing and future, are designed to cater to users of all levels of blockchain background and experience. The goal of the Summon Platform is to serve as a product that can be adopted as a web3 tool for enterprise use cases, while also meeting the needs and enhancing the experience of casual blockchain users.

In addition, the Summon Platform is architected with mass adoption in mind. Summon is well aware of the need to make blockchain technology accessible to a wider audience, and the platform is designed to simplify and streamline the user experience to encourage mass adoption. By doing this, the Summon Platform can serve as a powerful tool for enterprise use-cases, while also providing a user-friendly experience for the average user.

Summon Platform recognizes that the future of the blockchain industry will involve many different protocols, and the platform is designed with this in mind. The goal is to create a platform that is versatile, flexible, and can adapt to the needs of the community. The Summon community of developers and software engineers is committed to building a solution that can operate on multiple blockchains, with the goal of making it easier for users to adopt and integrate blockchain technology into their workflows.

The team behind the Summon Platform shares a common belief that by building blockchain products that don't require a high level of technical aptitude to effectively use, their products can help drive mass adoption of web3 tools and unlock the full potential of this groundbreaking technology.

20. **Regulatory Considerations.**

The development and launch of the Summon Platform have been carefully considered with legal and regulatory compliance in mind. The Summon team is committed to adhering to all relevant laws and regulations at the national and international levels.

We recognize that the regulatory landscape for blockchain technology and digital assets is rapidly evolving. Therefore, we are committed to staying abreast of all developments in this area to ensure that the Summon Platform is fully compliant with all applicable laws and regulations, including emerging legal issues facing DAOs regarding the recent application of general partnership theories of joint and several liability potentially increasing regulatory risks for their members (see: *U.S. CFTC v. Ookie DAO*).

In particular, the team is highly aware of the regulatory considerations surrounding the operation of decentralized autonomous organizations (DAOs), which are a key feature of the Summon Platform. The core team includes a former banking regulatory attorney and a former U.S. CFTC attorney, and throughout the product's development, the team has worked closely with legal, regulatory, and compliance experts to ensure that the Summon Platform is structured and operated in a manner that is compliant with applicable laws and regulations in relevant international jurisdictions, while mitigating potential areas of exposure to known and unknown risks for DAOs and their members.

Our team is also aware of the need for transparency, both from a legal and community standpoint. We are fully committed to maintaining open and transparent communication with our users and stakeholders, including providing regular updates on our compliance efforts when appropriate and engaging in dialogue around regulatory developments. We will respond with policy and procedural changes appropriately as needed to remain compliant as legal requirements change. Our team's deep expertise in financial regulation, including areas such as securities law, state regulation around money transmission, FinCEN rules around MSBs and AML, and requirements imposed under certain jurisdictions' digital asset legal frameworks, among other relevant areas of law central to the blockchain industry.

Furthermore, the Summon Platform is designed to be highly flexible and modular, allowing for customization and integration with existing legal and regulatory frameworks. It is also adaptable enough to adequately adjust course in response to changes in the regulatory landscape. This focus on regulatory compliance is essential for risk-averse businesses and organizations to feel assured that their use of the Summon Platform is compliant with relevant laws and regulations in their respective jurisdictions.

In summary, the Summon Platform is committed to legal and regulatory compliance. We are dedicated to ensuring that our operations are transparent and in line with all applicable laws and regulations.

21. **Risks and Limitations.**

As with any emerging technology, there are risks and limitations associated with the use of the Summon Platform. It is important for users to be aware of these risks and to take steps to mitigate them.

- **Smart Contract Vulnerabilities:** Smart contracts are a key feature of the Summon Platform, but they can also be vulnerable to bugs and other security vulnerabilities. While the Summon team will take steps to ensure the security of the platform, users should also take steps to minimize their risk, such as conducting thorough audits of smart contract code before deploying it on the platform.
- **Regulatory Risk:** The regulatory landscape surrounding blockchain and cryptocurrency is still evolving, and there is a risk that changes to regulations could impact the operation of the Summon Platform. The Summon team will stay up to date on regulatory developments and will take steps to comply with any relevant regulations, but users should also be aware of the regulatory environment in their jurisdiction.
- **Market Risk:** The value of cryptocurrencies can be highly volatile, and there is a risk that the value of Summon tokens could decline significantly. Users should be aware of this risk and should only invest what they can afford to lose.
- **Adoption Risk:** The success of the Summon Platform depends on its adoption by users and the broader blockchain community. While the Summon team will work to build a strong community around the platform, there is a risk that it may not gain the necessary traction to achieve widespread adoption.
- **Technical Limitations:** While the Summon Platform is designed to be scalable and flexible, there may be technical limitations that prevent it from meeting the needs of all users. Users should be aware of these limitations and should consider their needs carefully before using the platform.

To summarize, the Summon Platform offers a powerful tool for decentralized governance and asset management, but users should be aware of the risks and limitations associated with its use. The Summon team will work to mitigate these risks and to build a strong community around the platform, but ultimately, it is up to users to exercise caution and to take steps to minimize their risk.

22. **Conclusion.**

In conclusion, the Summon Platform is an innovative solution that brings cutting-edge technology to the world of decentralized governance and digital asset management. With a comprehensive set of features and a no-code interface, the platform makes it easy for anyone to manage their digital assets and participate in decentralized decision-making.

With the ability to create customized smart Mn contracts and modular tools, the Summon Platform empowers organizations of all sizes to build unique solutions tailored to their specific needs. Its Multi-Signature Wallet and snapshot-style, off-chain voting system are just a few examples of the powerful tools available on the platform. As the world of decentralized finance

continues to grow, the Summon Platform is well-positioned to be a key player in the space. Its focus on user experience and accessibility make it an ideal solution for both individuals and businesses alike.

The multi-faceted team behind Summon Platform includes members who are seasoned in blockchain, fintech, and banking. Moreover, the team holds a competitive advantage as a result of its successful deployment of the RoundTable Multi-Sig, the first 'no-code' multi-signature wallet available to Cardano users. Looking forward, the team is dedicated to ongoing innovation and collaboration with partners and stakeholders to drive the evolution of decentralized governance and digital asset management through tools that include yet extend much further than multi-signature wallets. We believe that the future of financial, social, and collaborative ecosystems is decentralized, and we are excited to be at the forefront of this transformation.